

PHILLIPS RAY CAPITAL MANAGEMENT PRIVACY DISCLOSURE NOTICE

PHILLIPS RAY CAPITAL MANAGEMENT

2727 W 7TH STREET, SUITE 220

FORT WORTH, TX 76107

PHONE: (817)338-4223

One of Phillips Ray Capital Management's primary client goals is to protect your privacy.

To conduct regular business, we may collect nonpublic personal information (such as your name, social security number, address, employment information, etc...) from such sources as:

- Information reported by you on applications or other forms you provide to us.
- Information about your transactions with us or others.

Phillips Ray Capital Management shares nonpublic information solely to service our client accounts, we do not disclose any nonpublic personal information about our clients or former clients to anyone, except as required or permitted by law.

Phillips Ray Capital Management restricts access to nonpublic personal information to employees who need to know such information to provide services to our clients.

- The nonpublic information that Phillips Ray Capital Management employees may have access to includes: social security number, driver's license number, financial account number, bank/checking account number.
- An employee is permitted to disclose nonpublic personal information only to such other employees who need to have access to so such information to deliver our services to the client.
- Employees are prohibited, either during or after termination of their employment, from disclosing nonpublic personal information to any person or entity outside of Phillips Ray Capital Management, including family members, except under the circumstances described below.

Phillips Ray Capital Management does not share any nonpublic personal information with any nonaffiliated third parties, except:

- As necessary to provide the service that the client has requested or authorized, or to maintain and service the client's account;

- As required by regulatory authorities or law enforcement officials who have jurisdiction over Phillips Ray Capital Management or as otherwise required by any applicable law; and
- To the extent reasonably necessary to prevent fraud and unauthorized transactions.

Information Safeguarding

Phillips Ray Capital Management will internally safeguard your nonpublic personal information by restricting access to the only those employees who provide products or services to you or those who need access to your information to service your account. In addition, we will maintain physical, electronic and procedural safeguards that meet federal and/or state standards to guard your nonpublic personal information.

Please refer to Phillips Ray Capital Management Policies & Procedures Manual for additional privacy policies and the safeguarding and disposal of client information.

Please call if you have any questions, because your privacy, our professional ethics, and the ability to provide you with the quality financial services are very important to us.